**CAPITAL GAINS TAX RETURNS FORM 003**

**EXPLANATORY NOTES & GUIDES FOR CGT FILING**

These explanatory notes or instructions are on how the CGT Return Form 003 is to be completed and filled manually or online.

The returns together with the relevant payments, are due upon the disposal of the chargeable asset(s). whether there is provisions for roll-over relief or not the returns must be filed manually or online.

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**FORM LINE**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Schedule</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Total Chargeable Gains</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Capital Gains Tax Payable @ 10%</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: LATE FILING & PAYMENT SHALL BE PENALISED

DECLARATION: I declare that the particulars in this returns are true, complete and correct in accordance with the provisions of the Capital Gains Tax Act CAP C1 LFN 2004 as amended LFN, 2004.

FULL NAME: ____________________________

DESIGNATION: ____________________________

SIGNATURE: ____________________________

DATE: ____________

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For FIRS Use Only

NAME: ____________________________

IR NO: ____________________________

SIGNED: ____________________________

DATE: ____________

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**CAPITAL GAINS TAX RETURNS 003**

Enter the Total Chargeable Gains realised during a tax year on line 10 of the form after deducting total allowable Expenses and taking into consideration items item that are ingredients to calculation of the Chargeable gains which are:

Date of acquisition, Cost of acquisition and improvement, Date of disposal, Sales proceed and incidental cost, Market Value of part(s) disposed, Cost of acquisition of part disposed, Book Value of the unsold part, total

Enter 10% of the Total Chargeable Gains from line 10 (i.e. Line 10*0.1) in the main form.